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# HARDEST HIT

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# ALABAMA

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**3<sup>rd</sup> Quarter 2011 Report as of 9/30/2011:**

Assistance Provided To Date: \$4,494,854.76

Total Homeowners Assisted To Date: 908

Total # of Participating Servicers: 123



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 15th of the month following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point

**Report As of Date**

9/30/2011

# Alabama

## HFA Performance Data Reporting- Borrower Characteristics

		QTD	Cumulative
<b>Unique Borrower Count</b>			
Number of Unique Borrowers Receiving Assistance,		533	908
Number of Unique Borrowers Denied Assistance		223	524
Number of Unique Borrowers Withdrawn from Program		763	3970
Number of Unique Borrowers in Process		414	N/A
Total Number of Unique Borrower Applicants		1933	5816
<b>Borrower Income (\$)</b>			
Above \$90,000		0.38%	0.33%
\$70,000- \$89,000		0.00%	0.11%
\$50,000- \$69,000		1.31%	2.31%
Below \$50,000		98.31%	97.25%
<b>Borrower Income as Percent of Area Median Income (AMI)</b>			
Above 120%		0.75%	0.77%
110%- 119%		0.56%	0.55%
100%- 109%		0.75%	0.77%
90%- 99%		0.56%	0.99%
80%- 89%		0.56%	1.10%
Below 80%		96.82%	95.82%
<b>Geographic Breakdown (by county)</b>			
Autauga		5	8
Baldwin		22	39
Barbour		0	0
Bibb		1	1
Blount		10	14
Bullock		3	3
Butler		2	2
Calhoun		4	5
Chambers		2	2
Cherokee		0	1
Chilton		3	8
Choctaw		0	0
Clarke		1	3
Clay		0	0
Cleburne		0	1
Coffee		2	3
Colbert		2	2
Conecuh		1	1
Coosa		3	3
Covington		1	2
Crenshaw		0	1
Cullman		13	20
Dale		2	2
Dallas		2	3
DeKalb		7	7
Elmore		8	18
Escambia		3	4
Etowah		6	13
Fayette		0	0
Franklin		2	2
Geneva		1	2
Greene		2	2
Hale		4	4
Henry		1	2
Houston		5	9
Jackson		3	4
Jefferson		97	156
Lamar		0	0
Lauderdale		5	7
Lawrence		2	5
Lee		6	13
Limestone		11	24
Lowndes		1	1
Macon		3	4
Madison		60	120
Marengo		0	1
Marion		1	1

Marshall	10	14
Mobile	86	139
Monroe	3	4
Montgomery	35	78
Morgan	6	18
Perry	0	0
Pickens	2	3
Pike	1	2
Randolph	0	0
Russell	0	0
Shelby	30	49
St. Clair	15	23
Sumter	1	1
Talladega	4	5
Tallapoosa	2	5
Tuscaloosa	24	34
Walker	4	4
Washington	0	2
Wilcox	1	1
Winston	2	3

#### Home Mortgage Disclosure Act (HMDA)

Borrower		
<b>Race</b>		
American Indian or Alaskan Native	4	6
Asian	1	1
Black or African American	150	282
Native Hawaiian or other Pacific Islander	0	0
White	309	494
Information not provided by borrower	69	125
<b>Ethnicity</b>		
Hispanic or Latino	3	4
Not Hispanic or Latino	461	779
Information not provided by borrower	69	125
<b>Sex</b>		
Male	237	392
Female	227	391
Information not provided by borrower	69	125
<b>Co-Borrower</b>		
<b>Race</b>		
American Indian or Alaskan Native	2	3
Asian	3	4
Black or African American	74	115
Native Hawaiian or other Pacific Islander	0	0
White	188	284
Information not provided by borrower	56	96
<b>Ethnicity</b>		
Hispanic or Latino	6	8
Not Hispanic or Latino	261	398
Information not provided by borrower	56	96
<b>Sex</b>		
Male	87	132
Female	180	274
Information not provided by borrower	56	96
<b>Hardship</b>		
Unemployment	524	896
Underemployment	9	12
Divorce	0	0
Medical Condition	0	0
Death	0	0
Other	0	0
<b>Current Loan to Value Ratio (LTV)</b>		
<100%	87.80%	88.88%
100%-109%	7.50%	6.28%
110%-120%	2.25%	2.20%

>120%	2.45%	2.64%
<b>Current Combined Loan to Value Ratio (CLTV)</b>		
<100%	84.62%	86.89%
100%-119%	12.76%	10.24%
120%-139%	1.50%	1.10%
140%-159%	0.19%	0.22%
>=160%	0.93%	1.55%
<b>Delinquency Status (%)</b>		
Current	60.04%	58.92%
30+	15.20%	14.98%
60+	7.50%	10.13%
90+	17.26%	15.97%
<b>Household Size</b>		
1	118	216
2	180	298
3	104	173
4	84	144
5+	47	77

,Due to a data entry error, one application was not counted in the QTD totals for the second quarter. The correction has been made and the application is included in the cumulative totals for Q3.

**\*The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should be reported in whole numbers. All other Borrower Characteristic fields should be reported as %.**

## Alabama

### HFA Performance Data Reporting- Program Performance Hardest Hit Fund for Alabama's Unemployed Homeowners

		QTD	Cumulative
<b>Program Intake/Evaluation</b>			
Approved			
Number of Applications Approved		533	908
% of Total Number of Applications Received		27.57%	15.61%
Denied			
Number of Applications Denied		223	524
% of Total Number of Applications Received		11.54%	9.01%
Withdrawn			
Number of Applications Withdrawn		763	3970
% of Total Number of Applications		39.47%	68.26%
In Process			
Number of Applications In Process		414	N/A
% of Total Number of Applications		21.42%	N/A
<b>Total</b>			
Total Number of Applications Received		1933	5816
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	N/A		N/A
<b>Program Characteristics</b>			
<b>General Characteristics</b>			
Median 1st Lien Housing Payment Before Assistance		812.22	807.37
Median 1st Lien Housing Payment After Assistance		0	0
Median 2nd Lien Housing Payment Before Assistance		119.61	62.06
Median 2nd Lien Housing Payment After Assistance	N/A		N/A
Median 1st Lien UPB Before Program Entry		100398.31	99457.62
Median 1st Lien UPB After Program Entry	N/A		N/A
Median 2nd Lien UPB Before Program Entry		14147.81	6097.94
Median 2nd Lien UPB After Program Entry	N/A		N/A
Median Principal Forgiveness <sup>1</sup>		0	0
Median Length of Time Borrower Receives Assistance	N/A		2
Median Assistance Amount		3457.06	4316.74
<b>Assistance Characteristics</b>			
Assistance Provided to Date		3265906.79	4494854.76
Total Lender/Servicer Assistance Amount	N/A		N/A
Borrowers Receiving Lender/Servicer Match (%)	N/A		N/A
Median Lender/Servicer Assistance per Borrower	N/A		N/A
<b>Other Characteristics</b>			
Median Length of Time from Initial Request to Assistance Granted		149	125
Current			
Number		320	535
%		60.04%	58.92%
Delinquent (30+)			
Number		81	136
%		15.20%	14.98%
Delinquent (60+)			
Number		40	92
%		7.50%	10.13%
Delinquent (90+)			
Number		92	145
%		17.26%	15.97%
<b>Program Outcomes</b>			
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)		196	221
<b>Alternative Outcomes</b>			
Foreclosure Sale			

Number		0	0
%		0.00%	0.00%
Cancelled			
Number		1	1
%		0.51%	0.45%
Deed in Lieu			
Number		0	0
%		0.00%	0.00%
Short Sale			
Number		0	0
%		0.00%	0.00%
<b>Program Completion/ Transition</b>			
Loan Modification Program			
Number		0	0
%		0.00%	0.00%
Re-employed/ Regain Appropriate Employment Level			
Number		17	29
%		8.67%	13.12%
Reinstatement/Current/Payoff			
Number		177	189
%		90.31%	85.52%
Short Sale			
Number	N/A	N/A	
%	N/A	N/A	
Deed in Lieu			
Number	N/A	N/A	
%	N/A	N/A	
<i>Other - Borrower Still Owns Home</i>			
Number		1	2
%		0.51%	0.91%
<b>Homeownership Retention<sup>2</sup></b>			
Six Months Number	N/A		83
Six Months %	N/A		100.00%
Twelve Months Number	N/A		0
Twelve Months %	N/A		0.00%
Unreachable Number	N/A		0
Unreachable %	N/A		0.00%
1. Includes second mortgage settlement			
2. Borrower still owns home			
3. Please note that percentages for the cumulative column of the Program Intake/Evaluation section will not sum to 100%, as they exclude the in process applications			