



HARDEST HIT

ALABAMA

4th Quarter 2011 Report as of 12/31/2011:

Assistance Provided To Date: \$7,506,166.07

Total Homeowners Assisted To Date: 1,299

Total # of Participating Servicers: 125



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 15th of the month following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point

Report As of Date

12/31/2011

Alabama

HFA Performance Data Reporting- Borrower Characteristics

	QTD	Cumulative
Unique Borrower Count		
Number of Unique Borrowers Receiving Assistance	391	1299
Number of Unique Borrowers Denied Assistance ¹	115	561
Number of Unique Borrowers Withdrawn from Program ²	558	4432
Number of Unique Borrowers in Process	322	N/A
Total Number of Unique Borrower Applicants	1386	6614
Borrower Income (\$)		
Above \$90,000	0.51%	0.38%
\$70,000- \$89,000	0.00%	0.08%
\$50,000- \$69,000	3.07%	2.54%
Below \$50,000	96.42%	97.00%
Borrower Income as Percent of Area Median Income (AMI)		
Above 120%	0.77%	0.77%
110%- 119%	0.26%	0.46%
100%- 109%	1.02%	0.85%
90%- 99%	0.51%	0.85%
80%- 89%	1.53%	1.23%
Below 80%	95.91%	95.84%
Geographic Breakdown (by county)		
Autauga	4	12
Baldwin	21	60
Barbour	1	1
Bibb	0	1
Blount	4	18
Bullock	1	4
Butler	3	5
Calhoun	4	9
Chambers	2	4
Cherokee	2	3
Chilton	1	9
Choctaw	0	0
Clarke	0	3
Clay	1	1
Cleburne	1	2
Coffee	3	6
Colbert	1	3
Conecuh	0	1
Coosa	0	3
Covington	1	3
Crenshaw	0	1
Cullman	14	34
Dale	0	2
Dallas	4	7
DeKalb	8	15
Elmore	4	22
Escambia	2	6
Etowah	8	21
Fayette	0	0
Franklin	0	2
Geneva	1	3
Greene	0	2
Hale	1	5
Henry	0	2
Houston	4	13
Jackson	0	4
Jefferson	66	222
Lamar	0	0
Lauderdale	1	8
Lawrence	3	8
Lee	10	23
Limestone	4	28
Lowndes	0	1
Macon	0	4
Madison	65	185
Marengo	2	3
Marion	0	1
Marshall	2	16
Mobile	38	177
Monroe	2	6
Montgomery	33	111
Morgan	11	29
Perry	1	1
Pickens	0	3
Pike	1	3

Randolph		1	1
Russell		1	1
Shelby		17	66
St. Clair		7	30
Sumter		1	2
Talladega		7	12
Tallapoosa		3	8
Tuscaloosa		15	49
Walker		1	5
Washington		2	4
Wilcox		0	1
Winston		1	4
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
American Indian or Alaskan Native		0	6
Asian		1	2
Black or African American		153	435
Native Hawaiian or other Pacific Islander		2	2
White		180	674
Information not provided by borrower		55	180
Ethnicity			
Hispanic or Latino		2	6
Not Hispanic or Latino		334	1113
Information not provided by borrower		55	180
Sex			
Male		152	544
Female		184	575
Information not provided by borrower		55	180
Co-Borrower			
Race			
American Indian or Alaskan Native		0	3
Asian		1	5
Black or African American		57	172
Native Hawaiian or other Pacific Islander		0	0
White		106	390
Information not provided by borrower		46	142
Ethnicity			
Hispanic or Latino		6	14
Not Hispanic or Latino		158	556
Information not provided by borrower		46	142
Sex			
Male		54	186
Female		110	384
Information not provided by borrower		46	142
Hardship			
Unemployment		382	1278
Underemployment		9	21
Divorce		0	0
Medical Condition		0	0
Death		0	0
Other		0	0
Current Loan to Value Ratio (LTV)			
<100%		88.24%	88.68%
100%-109%		5.37%	6.00%
110%-120%		1.53%	2.00%
>120%		4.86%	3.32%
Current Combined Loan to Value Ratio (CLTV)			
<100%		85.68%	87.14%
100%-119%		8.44%	9.08%
120%-139%		2.56%	1.54%
140%-159%		0.26%	0.23%
>=160%		3.06%	2.01%
Delinquency Status (%)			
Current		54.22%	57.51%
30+		16.37%	15.40%
60+		10.49%	10.24%
90+		18.92%	16.85%

Household Size			
	1	82	298
	2	117	415
	3	91	264
	4	71	215
	5+	30	107

1. Cumulative Number of Unique Borrowers Denied Assistance includes active applications that were previously inactive (78).
2. Cumulative Number of Unique Borrowers Withdrawn from Program includes active applications that were previously inactive (96).

***The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should be reported in whole number format. All other Borrower Characteristic fields should be reported as %.**

Alabama

HFA Performance Data Reporting- Program Performance Hardest Hit Fund for Alabama's Unemployed Homeowners

	QTD	Cumulative
Program Intake/Evaluation		
Approved		
Number of Applications Approved	391	1299
% of Total Number of Applications Received	28.21%	19.64%
Denied		
Number of Applications Denied	115	561
% of Total Number of Applications Received	8.30%	8.48%
Withdrawn		
Number of Applications Withdrawn	558	4432
% of Total Number of Applications	40.26%	67.01%
In Process		
Number of Applications In Process	322	N/A
% of Total Number of Applications	23.23%	N/A
Total		
Total Number of Applications Received	1386	6614
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	N/A	N/A
Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance	808.84	807.05
Median 1st Lien Housing Payment After Assistance	0	0
Median 2nd Lien Housing Payment Before Assistance	149.93	84.21
Median 2nd Lien Housing Payment After Assistance	N/A	N/A
Median 1st Lien UPB Before Program Entry	100152.8	99901.12
Median 1st Lien UPB After Program Entry	N/A	N/A
Median 2nd Lien UPB Before Program Entry	15964.88	8503
Median 2nd Lien UPB After Program Entry	N/A	N/A
Median Principal Forgiveness ¹	0	0
Median Length of Time Borrower Receives Assistance	N/A	3
Median Assistance Amount	3438.86	5039.1
Assistance Characteristics		
Assistance Provided to Date ²	3014378.41	7506166.07
Total Lender/Servicer Assistance Amount	N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A
Median Lender/Servicer Assistance per Borrower	N/A	N/A
Other Characteristics		
Median Length of Time from Initial Request to Assistance Granted	105	119
Current		
Number	212	747
%	54.22%	57.51%
Delinquent (30+)		
Number	64	200
%	16.37%	15.40%
Delinquent (60+)		
Number	41	133
%	10.49%	10.24%
Delinquent (90+)		
Number	74	219
%	18.92%	16.85%
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	261	519
Alternative Outcomes		
Foreclosure Sale		
Number	0	0
%	0.00%	0.00%
Cancelled		
Number	0	1
%	0.00%	0.19%

Deed in Lieu		
Number	0	0
%	0.00%	0.00%
Short Sale		
Number	0	0
%	0.00%	0.00%
Program Completion/ Transition		
Loan Modification Program		
Number	0	0
%	0.00%	0.00%
Re-employed/ Regain Appropriate Employment Level		
Number	14	45
%	5.36%	8.67%
Reinstatement/Current/Payoff		
Number	247	467
%	94.64%	89.98%
Short Sale		
Number	N/A	N/A
%	N/A	N/A
Deed in Lieu		
Number	N/A	N/A
%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>		
Number	0	6
%	0.00%	1.16%
Homeownership Retention³		
Six Months Number	N/A	375
Six Months %	N/A	99.46%
Twelve Months Number	N/A	0
Twelve Months %	N/A	0.00%
Unreachable Number	N/A	0
Unreachable %	N/A	0.00%
1. Includes second mortgage settlement		
2. Cumulative Assistance Provided To Date is net of payment returns and overages, \$3,067.10, from previous reporting period(s).		
3. Borrower still owns home		
Please note that percentages for the cumulative column of the Program Intake/Evaluation section will not sum to 100%, as they exclude the in process applications.		