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# HARDEST HIT

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# ALABAMA

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**1st Quarter 2012 Report as of 3/31/2012:**

Assistance Provided To Date: \$10,113,777.42

Total Homeowners Assisted To Date: 1,579

Total # of Participating Servicers: 177



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 15th of the month following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point

**Report As of Date**

3/31/2012

## Alabama

### HFA Performance Data Reporting- Borrower Characteristics

	QTD	Cumulative
<b>Unique Borrower Count</b>		
Number of Unique Borrowers Receiving Assistance	280	1579
Number of Unique Borrowers Denied Assistance <sup>1</sup>	106	659
Number of Unique Borrowers Withdrawn from Program <sup>2</sup>	667	5027
Number of Unique Borrowers in Process	302	N/A
Total Number of Unique Borrower Applicants	1355	7567
<b>Borrower Income (\$)</b>		
Above \$90,000	0.00%	0.32%
\$70,000- \$89,000	0.00%	0.06%
\$50,000- \$69,000	3.21%	2.66%
Below \$50,000	96.79%	96.96%
<b>Borrower Income as Percent of Area Median Income (AMI)</b>		
Above 120%	0.00%	0.63%
110%- 119%	0.71%	0.51%
100%- 109%	1.43%	0.95%
90%- 99%	1.43%	0.95%
80%- 89%	0.71%	1.14%
Below 80%	95.72%	95.82%
<b>Geographic Breakdown (by county)</b>		
Autauga	3	15
Baldwin	10	70
Barbour	0	1
Bibb	0	1
Blount	6	24
Bullock	0	4
Butler	1	6
Calhoun	5	14
Chambers	2	6
Cherokee	0	3
Chilton	3	12
Choctaw	0	0
Clarke	1	4
Clay	1	2
Cleburne	3	5
Coffee	0	6
Colbert	2	5
Conecuh	0	1
Coosa	0	3
Covington	0	3
Crenshaw	0	1
Cullman	7	41
Dale	0	2
Dallas	3	10
DeKalb	3	18
Elmore	4	26
Escambia	2	8
Etowah	3	24
Fayette	0	0
Franklin	0	2
Geneva	1	4
Greene	0	2
Hale	1	6
Henry	1	3
Houston	3	16
Jackson	1	5
Jefferson	57	279
Lamar	0	0
Lauderdale	2	10
Lawrence	1	9
Lee	3	26
Limestone	6	34
Lowndes	0	1
Macon	0	4
Madison	44	229
Marengo	0	3
Marion	0	1
Marshall	10	26
Mobile	33	210
Monroe	0	6

Montgomery	15	126
Morgan	13	42
Perry	0	1
Pickens	2	5
Pike	1	4
Randolph	1	2
Russell	0	1
Shelby	9	75
St. Clair	3	33
Sumter	0	2
Talladega	5	17
Tallahpoosa	1	9
Tuscaloosa	7	56
Walker	0	5
Washington	0	4
Wilcox	1	2
Winston	0	4

#### Home Mortgage Disclosure Act (HMDA)

Borrower		
<b>Race</b>		
American Indian or Alaskan Native	0	6
Asian	3	5
Black or African American	82	517
Native Hawaiian or other Pacific Islander	0	2
White	149	823
Information not provided by borrower	46	226
<b>Ethnicity</b>		
Hispanic or Latino	2	8
Not Hispanic or Latino	232	1345
Information not provided by borrower	46	226
<b>Sex</b>		
Male	118	662
Female	116	691
Information not provided by borrower	46	226
Co-Borrower		
<b>Race</b>		
American Indian or Alaskan Native	0	3
Asian	1	6
Black or African American	34	206
Native Hawaiian or other Pacific Islander	0	0
White	93	483
Information not provided by borrower	30	172
<b>Ethnicity</b>		
Hispanic or Latino	0	14
Not Hispanic or Latino	128	684
Information not provided by borrower	30	172
<b>Sex</b>		
Male	40	226
Female	88	472
Information not provided by borrower	30	172
Hardship		
Unemployment	270	1548
Underemployment	10	31
Divorce	0	0
Medical Condition	0	0
Death	0	0
Other	0	0
Current Loan to Value Ratio (LTV)		
<100%	87.14%	88.41%
100%-109%	7.86%	6.33%
110%-120%	2.14%	2.03%
>120%	2.86%	3.23%
Current Combined Loan to Value Ratio (CLTV)		
<100%	85.00%	87.27%
100%-119%	12.14%	9.12%

	120%-139%	1.79%	1.58%
	140%-159%	0.00%	0.19%
	>=160%	1.07%	1.84%
<b>Delinquency Status (%)</b>			
	Current	47.86%	55.79%
	30+	13.57%	15.07%
	60+	15.36%	11.15%
	90+	23.21%	17.99%
<b>Household Size</b>			
	1	73	371
	2	84	499
	3	62	326
	4	42	257
	5+	19	126

1. Cumulative Number of Unique Borrowers Denied Assistance includes active applications that were previously inactive (8).
2. Cumulative Number of Unique Borrowers Withdrawn from Program includes active applications that were previously inactive (72).

**\*The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should be reported in whole number format. All other Borrower Characteristic fields should be reported as %.**

## Alabama

### HFA Performance Data Reporting- Program Performance Hardest Hit Fund for Alabama's Unemployed Homeowners

	QTD	Cumulative
<b>Program Intake/Evaluation</b>		
Approved		
Number of Applications Approved	280	1579
% of Total Number of Applications Received	20.66%	20.87%
Denied		
Number of Applications Denied	106	659
% of Total Number of Applications Received	7.82%	8.71%
Withdrawn		
Number of Applications Withdrawn	667	5027
% of Total Number of Applications	49.23%	66.43%
In Process		
Number of Applications In Process	302	N/A
% of Total Number of Applications	22.29%	N/A
Total		
Total Number of Applications Received	1355	7567
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	N/A	N/A
<b>Program Characteristics</b>		
<b>General Characteristics</b>		
Median 1st Lien Housing Payment Before Assistance	762.41	799.44
Median 1st Lien Housing Payment After Assistance	0	0
Median 2nd Lien Housing Payment Before Assistance	121.66	89.81
Median 2nd Lien Housing Payment After Assistance	N/A	N/A
Median 1st Lien UPB Before Program Entry	91522.54	97561.07
Median 1st Lien UPB After Program Entry	N/A	N/A
Median 2nd Lien UPB Before Program Entry	9235.21	8611.47
Median 2nd Lien UPB After Program Entry	N/A	N/A
Median Principal Forgiveness <sup>1</sup>	0	0
Median Length of Time Borrower Receives Assistance	N/A	4
Median Assistance Amount	3485.57	5838.03
<b>Assistance Characteristics</b>		
Assistance Provided to Date <sup>2</sup>	2610840.62	10113777.42
Total Lender/Servicer Assistance Amount	N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A
Median Lender/Servicer Assistance per Borrower	N/A	N/A
<b>Other Characteristics</b>		
Median Length of Time from Initial Request to Assistance Granted	85	111
Current		
Number	134	881
%	47.86%	55.79%
Delinquent (30+)		
Number	38	238
%	13.57%	15.07%
Delinquent (60+)		
Number	43	176
%	15.36%	11.15%
Delinquent (90+)		
Number	65	284
%	23.21%	17.99%
<b>Program Outcomes</b>		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	271	840
<b>Alternative Outcomes</b>		
Foreclosure Sale		
Number	0	0
%	0.00%	0.00%
Cancelled		
Number	0	1
%	0.00%	0.12%

Deed in Lieu		
Number	0	0
%	0.00%	0.00%
Short Sale		
Number	1	1
%	0.37%	0.12%
<b>Program Completion/ Transition</b>		
Loan Modification Program		
Number	0	0
%	0.00%	0.00%
Re-employed/ Regain Appropriate Employment Level		
Number	10	56
%	3.69%	6.67%
Reinstatement/Current/Payoff		
Number	256	766
%	94.46%	91.19%
Short Sale		
Number	N/A	N/A
%	N/A	N/A
Deed in Lieu		
Number	N/A	N/A
%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>		
Number	4	16
%	1.48%	1.90%
<b>Homeownership Retention<sup>3</sup></b>		
Six Months Number	N/A	896
Six Months %	N/A	98.68%
Twelve Months Number	N/A	79
Twelve Months %	N/A	95.18%
Unreachable Number	N/A	0
Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Cumulative Assistance Provided To Date is net of payment returns and overages, \$3,229.27, from previous reporting period(s).

3. Borrower still owns home

Please note that percentages for the cumulative column of the Program Intake/Evaluation section will not sum to 100%, as they exclude the in process applications.